



**POWAY UNIFIED SCHOOL DISTRICT
MINUTES OF THE BOARD OF EDUCATION
AT A SPECIAL MEETING**

February 25, 2013
District Office, Community Room

A. PRELIMINARY FUNCTIONS

1. The special meeting of the Board of Education was called to order at 6:00 p.m. by President Marc Davis.
2. President Davis led the salute to the flag.
3. All Board Members were in attendance.

B. PRESENTATIONS

B-1 Facilities Financing Best Practices

Dr Collins presented recommendations for best practices. Discussion topics included annual financing training for Board members, annual review of outstanding bond debt; fee structure of financial advisors; preference of a two-meeting minimum for bond-related voting; agenda items written in common English along with the required legal language; availability of audio recordings of Board meetings and potential legal issues; ensuring the Board has comprehensive data prior to voting on bond issues; whether to establish bond criteria or use the limits established by the State; creation of a Superintendent's Facilities Financing Committee of members chosen by Dr. Collins, the finance team, two Board members, and possibly community members with expertise in finance or school construction; and all parties of a transaction signing off on it, not just the Board members who vote on it.

B-2 Financing Options for K-8 School

Ben Dolinka, of the Dolinka Group, and Sandi Burgoyne, PUSD Director of Planning, presented four financing options for the K-8 school facility for the Board's review. All options were based on current residential units in CFD No. 15 and no State school facilities funds being available. Option one, a fixed rate permanent funding program, was recommended by staff and the Board unanimously agreed. Ron Bennett, School Services of California, spoke about the Board's due diligence, fiduciary responsibilities, and decision-making logic associated with these four options. The Board directed staff to move forward with option one and to bring back plans for Board approval.

At 9:37 p.m., President Davis announced a brief recess; and the meeting was reconvened at 9:42 p.m.

C. ACTION ITEMS

C-1 Approval of Resolution No. 39-2013 entitled "Emergency Waiver – Public Project to Replace Pool Heaters at Mt. Carmel High School"

It was moved by Mr. Gutschow, seconded by Mrs. Ranftle, that Resolution No. 39-2013, an emergency waiver of Public Contract Code to replace the pool heaters at Mt. Carmel High School, be approved. *Motion carried unanimously, 5-0.*

C-2 Approval of Resolution No. 40-2013 entitled “Appointing and Employing Certain Consultants in Connection with the Development of a Financing Plan for the K-8 School Facility”

David Little suggested that the rationale of why these specific consultants were chosen should have been included on the item.

It was moved by Mr. Gutschow, seconded by Mrs. Ranftle, that Resolution No. 40-2013, with respect to the employment of the finance team to develop a Financing Plan for the K-8 School Facility, be approved. *Motion carried, 4-1.*

C-3 Authorization to Approve the Final Guaranteed Maximum Price (GMP) for School No. 39

It was moved by Mr. Gutschow, seconded by Mr. Patapow, that the Board approve the final Guaranteed Maximum Price (GMP) with Echo Pacific Construction, Inc., for School No. 39. *Motion carried unanimously, 5-0.*

D. PUBLIC COMMENT

There was no additional public comment.

E. ADJOURNMENT

The meeting was adjourned at 9:53 p.m.

Marc Davis, President

Penny Ranftle, Clerk

John P. Collins, Secretary

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