

2016-17 Revised Budget - First Interim General Fund / Combined

		I	II	III
DESCRIPTION	OBJECT CODES	Unrestricted	Restricted	Combined
A. REVENUES				
LCFF	8010-8099	278,641,617	1,417,190	280,058,807
Federal Revenues	8100-8299	85,719	10,170,619	10,256,338
Other State Revenues	8300-8599	14,074,753	36,241,307	50,316,060
Other Local Revenues	8600-8799	9,602,970	2,902,424	12,505,394
TOTAL REVENUES		302,405,059	50,731,540	353,136,599
B. EXPENDITURES				
Certificated Salaries	1000-1999	135,220,531	25,018,893	160,239,424
Classified Salaries	2000-2999	38,429,225	20,673,606	59,102,831
Employee Benefits	3000-3999	58,959,935	30,714,501	89,674,436
Books and Supplies	4000-4999	12,008,090	8,383,714	20,391,804
Services and Other Operating Expenditures	5000-5999	22,684,531	12,681,432	35,365,963
Capital Outlay	6000-6599	6,825,827	2,010,220	8,836,047
Other Outgo	7100-7299 & 7400-7499	4,162,831	815,878	4,978,709
Direct Support / Indirect Costs	7300-7399	(1,315,479)	882,638	(432,841)
TOTAL EXPENDITURES		276,975,491	101,180,883	378,156,374
C. EXCESS OF REVENUES OVER EXPENDITURES		25,429,568	(50,449,343)	(25,019,775)
D. OTHER FINANCING SOURCES/USES				
Interfund Transfers				
Transfers In	8910-8929	3,911,783	-	3,911,783
Transfers Out	7610-7629	1,474,157	-	1,474,157
Other Sources/Uses				
Sources	8930-8979	8,575,000	-	8,575,000
Uses	7630-7699	-	-	-
Contributions	8980-8999	(47,325,981)	47,325,981	-
TOTAL OTHER FINANCING SOURCES/USES		(36,313,354)	47,325,981	11,012,627
E. NET INCREASE / DECREASE		(10,883,786)	(3,123,362)	(14,007,148)
F. FUND BALANCE, RESERVES				
Beginning Balance		53,695,112	5,523,362	59,218,474
Ending Balance		42,811,326	2,400,000	45,211,326
COMPONENTS OF ENDING BALANCE				
A) NONSPENDABLE				
Revolving Cash	9711	107,500	-	107,500
Stores	9712	275,000	-	275,000
B) RESTRICTED				
	9740	-	2,400,000	2,400,000
C) COMMITTED				
	9750	-	-	-
D) ASSIGNED				
Carryover (Projected)	9780	7,500,000	-	7,500,000
E) UNASSIGNED & UNAPPROPRIATED				
Economic Uncertainties @ 2%	9789	7,592,611	-	7,592,611
Reserve to balance 2017-18 budget		3,407,492	-	3,407,492
Reserve 2015-16 One-Time Discretionary Funding		16,026,262	-	16,026,262
Reserve 2016-17 One-Time Discretionary Funding		7,402,461	-	7,402,461
TOTAL COMPONENTS OF ENDING FUND BALANCE		42,311,326	2,400,000	44,711,326
Unappropriated Fund Balance		500,000	-	500,000

2016-17 December Revisions

		<u>Unrestricted</u>	<u>Restricted</u>	<u>Combined</u>
2016-17 First Interim Budget, Net Increase/Decrease		(10,883,786)	(3,123,362)	(14,007,148)
Changes in Revenues:				
8010-8099 LCFF	Update unduplicated % to 22.18% (was 22.30%) and funding gap rate of 55.28% (was 54.18%)	(2,796)		
	Update LCFF base funding at 55.28% funding gap rate (was 54.18%)	230,166		
	Total LCFF Sources	227,370	-	227,370
8100-8299 Federal Revenue	Impact Aid - PY	4,173	7,101	
	Total Federal Revenue	4,173	7,101	11,274
8300-8599 Other State	Update Mandated Block Grant	28,468		
	Total Other State	28,468	-	28,468
8600-8799 Other Local	Misc local grant		3,749	
	Total Other Local	-	3,749	3,749
Total Changes in Revenues		260,011	10,850	270,861
Changes in Expenditures:				
1000 Certificated Salaries				
	Total 1000	-	-	-
2000 Classified Salaries				
	Total 2000	-	-	-
3000 Employee Benefits				
	Total 3000	-	-	-
4000 Supplies	Update unduplicated % to 22.18% (was 22.30%) and funding gap rate of 55.28% (was 54.18%)	(2,796)		
	Impact Aid - PY		7,101	
	Misc local grant		3,749	
	Total 4000	(2,796)	10,850	8,054
5000 Services				
	Total 5000	-	-	-
6000 Capital Outlay				
	Total 6000	-	-	-
7000 Other Outgo				
	Total 7000	-	-	-
Total Changes in Expenditures		(2,796)	10,850	8,054
Transfer In/Out, Other Sources/Uses & Contribution:				
8910-8929 Transfers In				
7610-7629 Transfers Out				
8930-8979 Other Sources				
7630-7699 Other Uses				
8980-8999 Contributions		-	-	
Total Transfer In/Out, Other Sources/Uses & Contribution		0	0	0
Total Increase/(Decrease)		(10,620,979)	(3,123,362)	(13,744,340)
Other Changes:				
1000 Certificated Salaries	Budget adjustment	(156,749)	(10,355)	
	Total 1000	(156,749)	(10,355)	(167,104)
2000 Classified Salaries	Budget adjustment	180,398	221,500	
	Total 2000	180,398	221,500	401,898
3000 Employee Benefits	Budget adjustment	20,720	(220,564)	
	Total 3000	20,720	(220,564)	(199,844)
4000 Supplies	Budget adjustment	(213,874)	(572,869)	
	Total 4000	(213,874)	(572,869)	(786,743)
5000 Services	Budget adjustment	131,700	82,095	
	Total 5000	131,700	82,095	213,795
6000 Capital Outlay	Budget adjustment	(601)	510,570	
	Total 6000	(601)	510,570	509,969
7000 Other Outgo	Budget adjustment	38,406	(10,377)	
	Total 7000	38,406	(10,377)	28,029
Total Other Changes		0	0	0
2016-17 Total Net Change		(10,620,979)	(3,123,362)	(13,744,340)

2016-17 Revised Budget - December 2016

General Fund / Combined

		I	II	III
DESCRIPTION	OBJECT CODES	Unrestricted	Restricted	Combined
A. REVENUES				
LCFF	8010-8099	278,868,987	1,417,190	280,286,177
Federal Revenues	8100-8299	89,892	10,177,720	10,267,612
Other State Revenues	8300-8599	14,103,221	36,241,307	50,344,528
Other Local Revenues	8600-8799	9,602,970	2,906,173	12,509,143
TOTAL REVENUES		302,665,070	50,742,390	353,407,460
B. EXPENDITURES				
Certificated Salaries	1000-1999	135,063,782	25,008,538	160,072,320
Classified Salaries	2000-2999	38,609,623	20,895,106	59,504,729
Employee Benefits	3000-3999	58,980,655	30,493,937	89,474,592
Books and Supplies	4000-4999	11,791,420	7,821,695	19,613,115
Services and Other Operating Expenditures	5000-5999	22,816,231	12,763,527	35,579,758
Capital Outlay	6000-6599	6,825,226	2,520,790	9,346,016
Other Outgo	7100-7299 & 7400-7499	4,201,237	815,878	5,017,115
Direct Support / Indirect Costs	7300-7399	(1,315,479)	872,261	(443,218)
TOTAL EXPENDITURES		276,972,694	101,191,733	378,164,427
C. EXCESS OF REVENUES OVER EXPENDITURES		25,692,376	(50,449,343)	(24,756,967)
D. OTHER FINANCING SOURCES/USES				
Interfund Transfers				
Transfers In	8910-8929	3,911,783	-	3,911,783
Transfers Out	7610-7629	1,474,157	-	1,474,157
Other Sources/Uses				
Sources	8930-8979	8,575,000	-	8,575,000
Uses	7630-7699	-	-	-
Contributions	8980-8999	(47,325,981)	47,325,981	-
TOTAL OTHER FINANCING SOURCES/USES		(36,313,354)	47,325,981	11,012,627
E. NET INCREASE / DECREASE		(10,620,978)	(3,123,362)	(13,744,340)
F. FUND BALANCE, RESERVES				
Beginning Balance		53,695,112	5,523,362	59,218,474
Ending Balance		43,074,133	2,400,000	45,474,133
COMPONENTS OF ENDING BALANCE				
A) NONSPENDABLE				
Revolving Cash	9711	107,500	-	107,500
Stores	9712	275,000	-	275,000
B) RESTRICTED	9740	-	2,400,000	2,400,000
C) COMMITTED	9750	-	-	-
D) ASSIGNED				
Carryover (Projected)	9780	7,500,000	-	7,500,000
E) UNASSIGNED & UNAPPROPRIATED				
Economic Uncertainties @ 2%	9789	7,592,772	-	7,592,772
Reserve to balance 2017-18 budget		3,670,139	-	3,670,139
Reserve 2015-16 One-Time Discretionary Funding		16,026,262	-	16,026,262
Reserve 2016-17 One-Time Discretionary Funding		7,402,461	-	7,402,461
TOTAL COMPONENTS OF ENDING FUND BALANCE		42,574,134	2,400,000	44,974,134
Unappropriated Fund Balance		500,000	-	500,000

2017-18 Assumptions

		<u>Unrestricted</u>	<u>Restricted</u>	<u>Combined</u>
2016-17 Projected Budget, Net Increase/Decrease		(10,620,978)	(3,123,362)	(13,744,340)
Changes in Revenues:				
8010-8099 LCFF	Update LCFF base amount at 72.99% DOF funding gap rate (ADA of 34,778.47 and COLA of 1.11%)	9,454,474		
	Update 2017-18 supplemental funding at 72.99% funding gap rate (unduplicated % of 21.98%)	1,133,841		
	Update 2017-18 supplemental funding at 23.67% funding gap rate (was 72.99%) unduplicated % of 21.75%	(793,603)		
	Update LCFF base amount at 23.67% funding gap rate (was 72.99%) ADA of 34,777.52 and COLA of 1.48%	(6,093,974)		
	Total LCFF Sources	3,700,738	-	3,700,738
8100-8299 Federal Revenue	Reverse 2015-16 Deferred Revenue - Title I, Title II and Title III		(1,026,086)	
	Reverse Title III prior year funding adjustment		(62,005)	
	Reverse Impact Aid prior year funding adjustment	(4,173)	(7,101)	
	Total Federal Revenue	(4,173)	(1,095,192)	(1,099,365)
8300-8599 Other State	Special Ed COLA at 2.13%		359,700	
	Reverse 2015-16 Deferred Revenue - CA CTE Incentive Grant and TUPE		(2,371,385)	
	Reverse 2016-17 One-Time Discretionary funding	(7,402,461)		
	2017-18 One-Time Discretionary funding at \$48/ADA	1,669,321		
	Reverse one-time College Readiness Block Grant		(301,626)	
	Reverse one-time CA Clean Energy Prop 39		(203,069)	
	Reverse 2015-16 Lottery recognized in 2016-17	(160,098)	(218,857)	
	Reverse one-time CA CTE Incentive Grant		(455,467)	
	Reverse 2015-16 Testing Grant recognized in 2016-17	(82,213)		
	Total Other State	(5,975,451)	(3,190,704)	(9,166,155)
8600-8799 Other Local	CTE funding reduction -SDCOE	(188,305)		
	Reverse CA Career Pathways Trust		(755,676)	
	Reverse 2015-16 Deferred Revenue - Local Grant		(521,194)	
	Reverse one-time Local Grant		(25,098)	
	Total Other Local	(188,305)	(1,301,968)	(1,490,273)
Total Changes in Revenues		(2,467,192)	(5,587,864)	(8,055,056)
Changes in Expenditures:				
1000 Certificated Salaries	PFT Step & Column	1,750,000		
	Step & longevity APSM	270,000		
	Special Education increased costs		500,000	
	TK-3 class size reduction (5.61 FTE x \$64,239)	360,381		
	Total 1000	2,380,381	500,000	2,880,381
2000 Classified Salaries	Step & longevity, APSM	50,000		
	Step & longevity, PSEA	250,000		
	Step & longevity, SEIU	130,000		
	Special Education increased costs		500,000	
	Update 2017-18 categorical carryover		(1,000,000)	
	Total 2000	430,000	(500,000)	(70,000)
3000 Employee Benefits	Health Insurance @ 12% * 60% Fiscal Year (7.2%)	1,815,678		
	Special Education increased costs		300,000	
	Step & Column, PFT	319,900		
	Step & longevity, APSM	65,631		
	Step & longevity, PSEA	81,375		
	Step & longevity, SEIU	42,315		
	PERS at 15.8% was 13.888% (15.50% in First Interim)	630,525	326,819	
	STRS at 14.43% was 12.58%	2,437,293	461,286	
	TK-3 class size reduction at 6.26 FTE (Fringes at 18.28% plus H&W at \$13,183 per FTE)	139,619		
	Update 2017-18 categorical carryover		(750,000)	
	Total 3000	5,532,335	338,105	5,870,440
4000 Supplies	Special Education increased costs		200,000	
	Reverse CA Career Pathways Trust		(755,676)	
	Update 2017-18 categorical carryover		(255,158)	
	Update 2017-18 supplemental funding at 72.99% funding gap rate (unduplicated % of 21.98%)	1,133,841		
	Update 2017-18 supplemental funding at 72.99% funding gap rate (unduplicated % of 21.75%)	(793,603)		
	Reverse capital lease (2016-17 is 4th year and last year of refresh/rethink program)	(2,500,000)		
	Reverse 2015-16 Deferred Revenue		(1,026,086)	

2017-18 Assumptions

	Reverse 2015-16 Deferred Revenue - CA CTE Incentive Grant and TUPE		(2,371,385)	
	Reverse 2015-16 Deferred Revenue - Local Grant		(521,194)	
	Reverse one-time College Readiness Block Grant		(286,990)	
	Reverse Title III prior year funding adjustment		(62,005)	
	Reverse one-time Local Grant		(25,098)	
	Reverse 2015-16 Lottery recognized in 2016-17		(218,857)	
	Reverse one-time CA CTE Incentive Grant		(455,467)	
	Reverse Impact Aid prior year funding adjustment		(7,101)	
	Reverse one-time cost Teacher Professional Learning and Effectiveness System (TPLES)	(144,000)		
	Total 4000	(2,303,762)	(5,785,017)	(8,088,779)
5000 Services	Utilities	400,000		
	Special Education increased costs		500,000	
	Reverse expenses to Educator Effectiveness Grant	1,118,204	(1,118,204)	
	Reverse one-time CA Clean Energy Prop 39		(203,069)	
	Reverse one-time site safety projects	(600,000)		
	Total 5000	918,204	(821,273)	96,931
6000 Capital Outlay	Reverse one-time LAN project	(5,000,000)		
	Reverse one-time Regional Communication System expense - Infrastructure costs	(1,075,000)		
	Total 6000	(6,075,000)	-	(6,075,000)
7000 Other Outgo	Reverse one-time College Readiness Block Grant	14,636	(14,636)	
	Total 7000	14,636	(14,636)	-
Total Changes in Expenditures		896,793	(6,282,821)	(5,386,027)
Transfer In/Out, Other Sources/Uses & Contribution:				
8910-8929 Transfers In	Reverse PSEA agreement - temporary transfer of OPEB funds to support dental and vision coverage of PSEA unit members opting out of medical coverage	(697,029)		
	Reverse one time inter-fund transfer from special reserve fund	(2,000,000)		
7610-7629 Transfers Out				
8930-8979 Other Sources	Reverse capital lease loan proceeds (2016-17 is 4th year and last year of refresh/rethink program)	(2,500,000)		
	Reverse one-time loan proceeds for LAN project	(5,000,000)		
	Reverse one-time RCS loan proceeds	(1,075,000)		
7630-7699 Other Uses				
8980-8999 Contributions	Special Education increased Costs	(2,000,000)	2,000,000	
	Special Ed COLA at 2.13%	359,700	(359,700)	
	Increase in PERS and STRS rate (Special Ed and RRMA)	(788,105)	788,105	
Total Transfer In/Out, Other Sources/Uses & Contribution		(13,700,434)	2,428,405	(11,272,029)
Total Increase/(Decrease)		(27,685,398)	(0)	(27,685,398)
Proposed reductions to expenditures		(7,500,000)		(7,500,000)
2017-18 Total Net Change		(20,185,398)	(0)	(20,185,398)

2017-18 Projected Budget General Fund / Combined

		I	II	III
DESCRIPTION	OBJECT CODES	Unrestricted	Restricted	Combined
A. REVENUES				
LCFF	8010-8099	282,569,724	1,417,190	283,986,914
Federal Revenues	8100-8299	85,719	9,082,528	9,168,247
Other State Revenues	8300-8599	8,127,770	33,050,603	41,178,373
Other Local Revenues	8600-8799	9,414,665	1,604,205	11,018,870
TOTAL REVENUES		300,197,878	45,154,526	345,352,404
B. EXPENDITURES				
Certificated Salaries	1000-1999	137,444,163	25,508,538	162,952,701
Classified Salaries	2000-2999	39,039,623	20,395,106	59,434,729
Employee Benefits	3000-3999	64,512,990	30,832,042	95,345,032
Books and Supplies	4000-4999	9,487,657	2,036,678	11,524,336
Services and Other Operating Expenditures	5000-5999	23,734,435	11,942,254	35,676,689
Capital Outlay	6000-6599	750,226	2,520,790	3,271,016
Other Outgo	7100-7299 &	4,201,237	815,878	5,017,115
Direct Support / Indirect Costs	7300-7399	(1,300,843)	857,625	(443,218)
EXPENDITURES before cuts		277,869,488	94,908,912	372,778,400
Proposed reductions in 2017-18		(7,500,000)		(7,500,000)
TOTAL EXPENDITURES		270,369,488	94,908,912	365,278,400
C. EXCESS OF REVENUES OVER EXPENDITURES		29,828,391	(49,754,386)	(19,925,995)
D. OTHER FINANCING SOURCES/USES				
Interfund Transfers				
Transfers In	8910-8929	1,214,754	-	1,214,754
Transfers Out	7610-7629	1,474,157	-	1,474,157
Other Sources/Uses				
Sources	8930-8979	-	-	-
Uses	7630-7699	-	-	-
Contributions	8980-8999	(49,754,386)	49,754,386	-
TOTAL OTHER FINANCING SOURCES/USES		(50,013,788)	49,754,386	(259,402)
E. NET INCREASE / DECREASE		(20,185,398)	(0)	(20,185,398)
F. FUND BALANCE, RESERVES				
Beginning Balance		43,074,133	2,400,000	45,474,133
Ending Balance		22,888,736	2,400,000	25,288,736
COMPONENTS OF ENDING BALANCE				
A) NONSPENDABLE				
Revolving Cash	9711	107,500	-	107,500
Stores	9712	275,000	-	275,000
B) RESTRICTED				
	9740	-	2,400,000	2,400,000
C) COMMITTED				
	9750	-	-	-
D) ASSIGNED				
Carryover (Projected)	9780	5,000,000	-	5,000,000
E) UNASSIGNED & UNAPPROPRIATED				
Economic Uncertainties @ 2%	9789	7,335,051	-	7,335,051
Reserve to balance 2018-19 budget		9,671,185	-	9,671,185
TOTAL COMPONENTS OF ENDING FUND BALANCE		22,388,736	2,400,000	24,788,736
Unappropriated Fund Balance		500,000	-	500,000

2018-19 Assumptions

		<u>Unrestricted</u>	<u>Restricted</u>	<u>Combined</u>
2017-18 Projected Budget, Net Increase/Decrease		(20,185,398)	(0)	(20,185,398)
Changes in Revenues:				
8010-8099 LCFF	Update LCFF base amount at 34.42% funding gap rate (was 40.36%) ADA of 34,777.52, COLA of 2.40%	5,874,433		
	Update 2018-19 supplemental funding at 34.42% funding gap rate (was 40.36%) unduplicated % of 21.63%	454,508		
	Total LCFF Sources	6,328,941	-	6,328,941
8100-8299 Federal Revenue				
	Total Federal Revenue	-	-	-
8300-8599 Other State	Special Ed COLA at 2.40%		450,226	
	Reverse 2017-18 One-Time Discretionary funding at \$48/ADA	(1,669,321)		
	Total Other State	(1,669,321)	450,226	(1,219,095)
8600-8799 Other Local	CTE funding reduction -SDCOE	(17,922)		
	Total Other Local	(17,922)	-	(17,922)
Total Changes in Revenues		4,641,698	450,226	5,091,924
Changes in Expenditures:				
1000 Certificated Salaries	PFT Step & Column	1,750,000		
	Step & longevity APSM	270,000		
	Special Education increased costs		500,000	
	Total 1000	2,020,000	500,000	2,520,000
2000 Classified Salaries	Step & longevity, APSM	50,000		
	Step & longevity, PSEA	250,000		
	Step & longevity, SEIU	130,000		
	Special Education increased costs		500,000	
	Total 2000	430,000	500,000	930,000
3000 Employee Benefits	Health Insurance @ 12% * 60% Fiscal Year (7.2%)	1,946,406		
	Special Education increased costs		300,000	
	Step & Column, PFT	352,275		
	Step & longevity, APSM	71,426		
	Step & longevity, PSEA	85,375		
	Step & longevity, SEIU	44,395		
	PERS at 18.70% was 15.50% (17.10% in First Interim)	956,340	495,699	
	STRS at 16.28% was 14.43%	2,437,293	461,286	
	Total 3000	5,893,510	1,256,985	7,150,494
4000 Supplies	Special Education increased costs		200,000	
	Update 2018-19 supplemental funding at 34.42% funding gap rate (was 40.36%) unduplicated % of 21.98%	454,508		
	Total 4000	454,508	200,000	654,508
5000 Services	Utilities	400,000		
	Special Education increased costs		500,000	
	Total 5000	400,000	500,000	900,000
6000 Capital Outlay				
	Total 6000	-	-	-
7000 Other Outgo	Capital Lease #1 (last payment 2017-18)	(555,423)		
	Total 7000	(555,423)	-	(555,423)
Total Changes in Expenditures		8,642,595	2,956,985	11,599,580
Transfer In/Out, Other Sources/Uses & Contribution:				
Reverse SEIU agreement - eliminate H&W tiers based on employee's hourly assignment (coming from OPEB for 2015-16 through 2017-18, general fund expense after 2017-18)				
8910-8929 Transfers In		(133,459)		
7610-7629 Transfers Out				
8930-8979 Other Sources				
7630-7699 Other Uses				
8980-8999 Contributions				
	Special Education increased Costs	(2,000,000)	2,000,000	
	Special Ed COLA at 2.40%	450,226	(450,226)	
	Increase in PERS and STRS rate (Special Ed and RRMA)	(956,985)	956,985	
Total Transfer In/Out, Other Sources/Uses & Contribution		(2,640,218)	2,506,759	(133,459)
Total Increase/(Decrease)		(26,826,512)	(0)	(26,826,512)
	Proposed reductions to expenditures	(17,050,000)		(17,050,000)
2018-19 Total Net Change		(9,776,512)	(0)	(9,776,512)

2018-19 Projected Budget General Fund / Combined

		I	II	III
DESCRIPTION	OBJECT CODES	Unrestricted	Restricted	Combined
A. REVENUES				
LCFF	8010-8099	288,898,666	1,417,190	290,315,856
Federal Revenues	8100-8299	85,719	9,082,528	9,168,247
Other State Revenues	8300-8599	6,458,449	33,500,829	39,959,278
Other Local Revenues	8600-8799	9,396,743	1,604,205	11,000,948
TOTAL REVENUES		304,839,577	45,604,752	350,444,329
B. EXPENDITURES				
Certificated Salaries	1000-1999	139,464,163	26,008,538	165,472,701
Classified Salaries	2000-2999	39,469,623	20,895,106	60,364,729
Employee Benefits	3000-3999	70,406,500	32,089,027	102,495,527
Books and Supplies	4000-4999	9,942,166	2,236,678	12,178,844
Services and Other Operating Expenditures	5000-5999	24,134,435	12,442,254	36,576,689
Capital Outlay	6000-6599	750,226	2,520,790	3,271,016
Other Outgo	7100-7299 & 7400-7499	3,645,814	815,878	4,461,692
Direct Support / Indirect Costs	7300-7399	(1,300,843)	857,625	(443,218)
EXPENDITURES before cuts		286,512,083	97,865,897	384,377,980
Proposed reductions in 2017-18		(7,500,000)		(7,500,000)
Proposed reductions in 2018-19		(17,050,000)		(17,050,000)
TOTAL EXPENDITURES after cuts		261,962,083	97,865,897	359,827,980
C. EXCESS OF REVENUES OVER EXPENDITURES		42,877,494	(52,261,145)	(9,383,651)
D. OTHER FINANCING SOURCES/USES				
Interfund Transfers				
Transfers In	8910-8929	1,081,295	-	1,081,295
Transfers Out	7610-7629	1,474,157	-	1,474,157
Other Sources/Uses				
Sources	8930-8979	-	-	-
Uses	7630-7699	-	-	-
Contributions	8980-8999	(52,261,145)	52,261,145	-
TOTAL OTHER FINANCING SOURCES/USES		(52,654,006)	52,261,145	(392,861)
E. NET INCREASE / DECREASE		(9,776,512)	(0)	(9,776,512)
F. FUND BALANCE, RESERVES				
Beginning Balance		22,888,736	2,400,000	25,288,736
Ending Balance		13,112,224	2,400,000	15,512,223
COMPONENTS OF ENDING BALANCE				
A) NONSPENDABLE				
Revolving Cash	9711	107,500	-	107,500
Stores	9712	275,000	-	275,000
B) RESTRICTED	9740	-	2,400,000	2,400,000
C) COMMITTED	9750	-	-	-
D) ASSIGNED				
Carryover (Projected)	9780	5,000,000	-	5,000,000
E) UNASSIGNED & UNAPPROPRIATED				
Economic Uncertainties @ 2%	9789	7,226,043	-	7,226,043
TOTAL COMPONENTS OF ENDING FUND BALANCE		12,608,543	2,400,000	15,008,542
Unappropriated Fund Balance		503,681		503,681